

Brandy Creek

Community Development District



Adopted Budget

Fiscal Year 2019

July 11, 2018



Brandy Creek
Community Development District
BUDGET
Fiscal Year 2019

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Brandy Creek
Community Development District

General Fund

Description	Adopted Budget FY 2018	Actual Thru 5/31/18	Projected 4 Months	Projected Thru 9/30/18	Adopted Budget FY 2019
Revenues					
Maintenance Assessments	\$652,142	\$649,407	\$2,735	\$652,142	\$692,401
Interest Income	\$100	\$237	\$158	\$395	\$100
Rental/Miscellaneous Income	\$5,000	\$7,963	\$5,309	\$13,272	\$8,000
Cost Sharing Revenue	\$8,372	\$0	\$8,372	\$8,372	\$8,372
Total Revenues	\$665,614	\$657,607	\$16,574	\$674,181	\$708,873
Expenditures					
Administrative					
Supervisor Fees	\$6,400	\$3,400	\$3,400	\$6,800	\$6,400
FICA Expense	\$490	\$199	\$199	\$398	\$490
Engineering	\$5,000	\$1,386	\$1,386	\$2,772	\$5,000
Arbitrage	\$1,200	\$0	\$1,200	\$1,200	\$1,200
Trustee	\$8,000	\$5,989	\$2,011	\$8,000	\$8,000
Assessment Roll	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Attorney	\$20,000	\$10,902	\$8,598	\$19,500	\$20,000
Dissemination Agent	\$0	\$100	\$0	\$100	\$1,350
Annual Audit	\$3,500	\$4,200	\$0	\$4,200	\$3,500
Management Fees	\$49,125	\$32,750	\$16,375	\$49,125	\$49,125
Computer Time	\$1,000	\$667	\$333	\$1,000	\$1,000
Telephone	\$150	\$127	\$23	\$150	\$150
Postage	\$790	\$489	\$301	\$790	\$790
Records Storage	\$150	\$0	\$0	\$0	\$150
Insurance	\$7,990	\$7,408	\$0	\$7,408	\$7,990
Printing & Binding	\$1,800	\$1,415	\$385	\$1,800	\$1,800
Legal Advertising	\$1,383	\$318	\$318	\$636	\$1,383
Other Current Charges	\$1,600	\$594	\$594	\$1,188	\$1,600
Office Supplies	\$150	\$55	\$55	\$110	\$150
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Administrative Expenses	\$113,903	\$75,173	\$35,179	\$110,352	\$115,253
Maintenance					
Insurance	\$15,150	\$14,414	\$0	\$14,414	\$15,150
Facility Administration/Events Coordinator	\$25,740	\$17,160	\$17,160	\$25,740	\$26,641
Facility Staffing (Contingency)	\$5,000	\$0	\$0	\$0	\$5,000
Pool Monitors	\$27,163	\$6,760	\$4,506	\$11,266	\$27,163
Field Operations Manager	\$58,240	\$38,827	\$21,451	\$60,278	\$60,278
Office Supplies / Mailings / Printing	\$1,200	\$308	\$308	\$616	\$1,200
Pool Maintenance	\$42,600	\$29,233	\$13,367	\$42,600	\$44,091
Permit Fees	\$925	\$0	\$925	\$925	\$925
Landscape Maintenance	\$113,511	\$85,611	\$27,900	\$113,511	\$113,511
Landscape Contingency	\$20,000	\$16,133	\$12,000	\$15,559	\$25,000
Irrigation Maintenance	\$6,700	\$3,056	\$3,644	\$6,700	\$6,700
Sign Repairs	\$2,500	\$0	\$2,500	\$2,500	\$2,500
Lake Maintenance	\$8,844	\$7,196	\$1,648	\$8,844	\$8,844
General Facility Maintenance	\$17,760	\$21,303	\$8,000	\$22,777	\$25,000
Pet Waste Disposal	\$9,360	\$4,176	\$4,176	\$6,264	\$6,264
Streetlighting	\$32,000	\$19,903	\$17,191	\$34,382	\$35,000
Telephone	\$2,916	\$1,805	\$1,111	\$2,916	\$2,916
Cable	\$1,635	\$1,365	\$1,365	\$2,731	\$2,300
Electric	\$26,000	\$18,533	\$7,467	\$26,000	\$26,000
Water/Sewer/Irrigation	\$45,239	\$26,318	\$18,921	\$45,239	\$45,239
Security	\$10,000	\$11,169	\$7,446	\$18,616	\$8,000
Security Camera Lease & Maintenance	\$0	\$0	\$0	\$0	\$14,000
Refuse Service	\$8,268	\$6,831	\$1,437	\$8,268	\$8,268
Janitorial Services	\$10,600	\$12,611	\$9,418	\$18,916	\$19,578
Community Web Site Services	\$2,400	\$1,400	\$1,000	\$2,400	\$2,400
Special Events	\$4,000	\$10,212	\$6,808	\$17,020	\$4,000
Recreational Passes	\$1,200	\$0	\$1,200	\$1,200	\$1,200
Capital Reserve	\$52,760	\$52,760	\$0	\$52,760	\$56,453
Maintenance Expenses	\$551,711	\$407,084	\$190,950	\$562,441	\$593,621
Total Expenses	\$665,614	\$482,257	\$226,129	\$672,793	\$708,874
EXCESS REVENUES / (EXPENDITURES)	\$0	\$175,350	-\$209,555	-\$34,205	\$0

	FY 2018	FY 2019
Net Assessments	\$652,142	\$692,401
Add: Discounts and Collections (6%)	\$41,626	\$44,175
Gross Assessments	\$693,768	\$736,576
Assessable Units	583	583
Per Unit Assessment	\$1,190.00	\$1,263.42

Brandy Creek
Community Development District
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REVENUES:

Maintenance Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

Interest Income

The operating fund of the District will be invested in Governmental Securities with U.S. Bank.

Miscellaneous Income

Represents estimated income from the rental of the Community Room.

Cost Sharing Revenue

The District has entered into a Cost Sharing Agreement with Regency Realty Group, Inc. for the maintenance of lakes and landscaping areas outside the boundaries of the District.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon four supervisors paid for the estimated eight annual meetings with the other supervisors waiving pay.

FICA Expense

These expenses represent the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors checks.

Engineering Fees

The District's engineering firm will be providing general engineering services to the District including attendance and preparation for monthly board meetings, review invoices, etc. England, Thims & Miller serves as the District's engineering firm.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2013 Special Assessment Refunding Bonds and 2015 Special Assessment Revenue Bonds. The District has contracted with Grau and Associates to calculate the rebate liability and submit a report to the District.

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Trustee Fees

A Trustee at U.S. Bank holds the District's series 2013 & 2015 Special Assessment Revenue Bonds. The amount represents the fee for the administration of the District's bond issue.

Assessment Roll

The District has contracted with Governmental Management Services for the certification of the District's annual maintenance and debt service assessments to the County Tax Collector.

Attorney

The District's legal counsel will be providing general legal services to the District including attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Hopping Green & Sams serves as the District's legal counsel.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Grau and Associates to prepare the annual audit.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services, LLC.

Telephone

The District uses AT&T for local and long distance telephone service.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, vendor payments, etc.

Records Storage

All documents of the District will be copied and stored electronically with automatic back up to ensure complete records. Back up of all records will be kept off-site for security and safety.

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Insurance

The District's General Liability & Public Officials Liability Insurance policy is with the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in the St. Augustine Record.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Represents various office supplies purchased for the District.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

Maintenance:

Insurance

The District's Property Insurance policy is with the EGIS. EGIS specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to two Amenity Centers and other district property facilities and capital assets.

Facility Administration/Events Coordinator

The District has contracted with Vesta to provide Facility Administration & Event Coordinator services, to include part-time staffing of 20 hours weekly.

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Facility Staffing (Contingency)

Funding for additional staffing for event support and after hours emergency responses.

Pool Monitors

The District has contracted with Elite Amenities to provide personnel to monitor usage of the two pools during peak swim season.

Field Operations Manager

The District has contracted with Vesta to provide Field Operations services, to include supervision of operating and maintaining District's common areas and management of O&M related vendor contracts. The Field Operations manager shall work 40 hours weekly.

Office Supplies / Mailings / Printing

Consists of mailings to residents, access control expenses, etc.

Pool Maintenance

The District has contracted with Vesta Property Services for the maintenance of the Amenity Center Swimming Pool and Spray Ground Area and maintenance of Phase 2 pool. Also, included with this item are pool chemicals purchases contracted with Hawkins Inc.

Permit Fees

Represents Permit Fees paid to the Department of Health for the swimming pool and spray ground area.

Landscape Maintenance

The District has contracted with Yellowstone Landscape to maintain the common areas of the District.

Landscape Contingency

Other landscape costs not under contract, which includes landscape light repairs, tree removals, tree trimmings, additional mulching and new projects and replacements.

Irrigation Maintenance

Cost of miscellaneous repairs and maintenance to irrigation system.

Sign Repairs

The District will repair and replace signs at its facilities, common areas and streets.

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Lake Maintenance

The District has contracted with the Lake Doctors to maintain the water quality in all the lakes in Brandy Creek Community Development District.

General Facility Maintenance

Cost of labor (when outsourced) and supplies for routine repairs and maintenance of the District's common areas and Amenity Centers, to include painting, pressure washing, carpet cleaning and replacement of lighting in and around the facilities.

Pet Waste Disposal

The District contracts with Vesta Property Services for weekly servicing of pet waste stations.

Street Lighting

The District has various utility amounts with Florida Power and Light for street lighting cost to the community. The amount is based upon the agreement plus estimated cost for fuel charges.

Telephone

The Amenity Center currently pays AT&T for phone services. The amounts are based upon the following:

Cable

The Amenity Center currently uses Litestream Technologies and Florida High Speed Internet to provide cable and internet services.

Electric

The District has various utility accounts with Florida Power and Light for lighting

Water/Sewer/Irrigation

The District has various utility accounts with JEA for water, sewer, and irrigation used by the district.

Security

The district uses off-duty SJJG deputies for security patrols of District property. The District also has contracted with Atlantic Security to provide electronic monitoring of burglar and fire alarms at CDD facilities services at the Amenity Center.

Security Camera Lease & Maintenance

The District has contracted with Tyco Integrated Security, LLC for lease and maintenance of the security camera system.

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Refuse Service

The District has contracted Republic Services for garbage disposal service.

Janitorial Services

The District has contracted with Vesta Property Services to provide janitorial services for both Amenity Center.

Community Web Site Services

The District has engaged Janet Ridgeway to serve as Webmaster for www.johnscreekfl.com and to maintain website information required under Florida Law to be posted online for all Special Districts.

Special Events

Represents estimated cost for the District to host any special events for the community throughout the Fiscal Year. Costs are partially offset by rental and miscellaneous income.

Recreation Passes

Represents the estimated cost for issuing access cards to the District's residents for Amenity Center privileges. Residents must purchase replacement cards and receipts are posted to miscellaneous income.

Capital Reserve

The District has established a maintenance reserve to fund the renewal and replacement of the District's capital related facilities.

Brandy Creek

Community Development District

Debt Service Fund

Series 2013A

<i>Description</i>	<i>Adopted Budget FY 2018</i>	<i>Actual Thru 5/31/18</i>	<i>Projected 4 Months</i>	<i>Projected Thru 9/30/18</i>	<i>Adopted Budget FY 2019</i>
<u>Revenues</u>					
<i>Interest Income</i>	\$300	\$1,658	\$1,105	\$2,763	\$300
<i>Assessments - On Roll</i>	\$319,787	\$318,445	\$1,342	\$319,787	\$319,787
<i>Carry Forward Surplus</i>	\$74,584	\$116,799	\$0	\$116,799	\$110,864
<i>Total Revenues</i>	\$394,671	\$436,902	\$2,447	\$439,349	\$430,950
<u>Expenditures</u>					
<i>Series 2013A</i>					
<i>Interest 11/1</i>	\$68,990	\$68,990	\$0	\$68,990	\$68,990
<i>Principal-Prepayment 11/1</i>	\$0	\$5,000	\$0	\$5,000	\$0
<i>Interest 5/1</i>	\$68,990	\$68,901	\$0	\$68,901	\$68,990
<i>Principal 5/1</i>	\$180,000	\$180,000	\$0	\$180,000	\$180,000
<i>Special Call 5/1</i>	\$0	\$0	\$0	\$0	\$0
<i>Total Expenses</i>	\$317,980	\$322,891	\$0	\$322,891	\$317,981
<u>Other Sources (Uses)</u>					
<i>Interfund Transfer Out</i>	(\$5,594)	\$0	(\$5,594)	(\$5,594)	(\$5,594)
<i>Other Sources</i>	(\$5,594)	\$0	(\$5,594)	(\$5,594)	(\$5,594)
<i>Total Expenses</i>	\$323,574	\$322,891	\$5,594	\$328,485	\$323,575
<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$71,097	\$114,011	(\$3,147)	\$110,864	\$107,376

November 1, 2019 Interest Payment \$62,385.75

Net Assessments	\$319,787
Add: Discounts and Collections (6%)	\$21,267
Gross Assessments	\$341,053
Assessable Units	399
Per Unit Assessment	\$855

Brandy Creek
Community Development District
Series 2013 Special Assessment Refunding Bonds
AMORTIZATION SCHEDULE

DATE		BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/16	\$	4,040,000.00	3.570%	\$ -	\$ 72,114.00	\$ 317,262.50
05/01/17	\$	4,040,000.00	3.570%	\$ 175,000.00	\$ 72,114.00	
11/01/17	\$	3,865,000.00	3.570%	\$ -	\$ 68,990.25	\$ 316,104.25
05/01/18	\$	3,865,000.00	3.570%	\$ 180,000.00	\$ 68,990.25	
11/01/18	\$	3,685,000.00	3.570%	\$ -	\$ 65,777.25	\$ 314,767.50
05/01/19	\$	3,685,000.00	3.570%	\$ 190,000.00	\$ 65,777.25	
11/01/19	\$	3,495,000.00	3.570%	\$ -	\$ 62,385.75	\$ 318,163.00
05/01/20	\$	3,495,000.00	3.570%	\$ 195,000.00	\$ 62,385.75	
11/01/20	\$	3,300,000.00	3.570%	\$ -	\$ 58,905.00	\$ 316,290.75
05/01/21	\$	3,300,000.00	3.570%	\$ 205,000.00	\$ 58,905.00	
11/01/21	\$	3,095,000.00	3.570%	\$ -	\$ 55,245.75	\$ 319,150.75
05/01/22	\$	3,095,000.00	3.570%	\$ 210,000.00	\$ 55,245.75	
11/01/22	\$	2,885,000.00	3.570%	\$ -	\$ 51,497.25	\$ 316,743.00
05/01/23	\$	2,885,000.00	3.570%	\$ 220,000.00	\$ 51,497.25	
11/01/23	\$	2,665,000.00	3.570%	\$ -	\$ 47,570.25	\$ 319,067.50
05/01/24	\$	2,665,000.00	3.570%	\$ 225,000.00	\$ 47,570.25	
11/01/24	\$	2,440,000.00	3.570%	\$ -	\$ 43,554.00	\$ 316,124.25
05/01/25	\$	2,440,000.00	3.570%	\$ 235,000.00	\$ 43,554.00	
11/01/25	\$	2,205,000.00	3.570%	\$ -	\$ 39,359.25	\$ 317,913.25
05/01/26	\$	2,205,000.00	3.570%	\$ 245,000.00	\$ 39,359.25	
11/01/26	\$	1,960,000.00	3.570%	\$ -	\$ 34,986.00	\$ 319,345.25
05/01/27	\$	1,960,000.00	3.570%	\$ 250,000.00	\$ 34,986.00	
11/01/27	\$	1,710,000.00	3.570%	\$ -	\$ 30,523.50	\$ 315,509.50
05/01/28	\$	1,710,000.00	3.570%	\$ 260,000.00	\$ 30,523.50	
11/01/28	\$	1,450,000.00	3.570%	\$ -	\$ 25,882.50	\$ 316,406.00
05/01/29	\$	1,450,000.00	3.570%	\$ 270,000.00	\$ 25,882.50	
11/01/29	\$	1,180,000.00	3.570%	\$ -	\$ 21,063.00	\$ 316,945.50
05/01/30	\$	1,180,000.00	3.570%	\$ 280,000.00	\$ 21,063.00	
11/01/30	\$	900,000.00	3.570%	\$ -	\$ 16,065.00	\$ 317,128.00
05/01/31	\$	900,000.00	3.570%	\$ 290,000.00	\$ 16,065.00	
11/01/31	\$	610,000.00	3.570%	\$ -	\$ 10,888.50	\$ 316,953.50
05/01/32	\$	610,000.00	3.570%	\$ 300,000.00	\$ 10,888.50	
11/01/32	\$	310,000.00	3.570%	\$ -	\$ 5,533.50	\$ 316,422.00
05/01/33	\$	310,000.00	3.570%	\$ 310,000.00	\$ 5,533.50	
11/01/33	\$	-	3.570%	\$ -	\$ -	\$ 315,533.50
				\$ 4,040,000.00	\$ 1,420,681.50	\$ 5,705,830.00

Brandy Creek

Community Development District

Debt Service Fund

Series 2015

<i>Description</i>	<i>Adopted Budget FY 2018</i>	<i>Actual Thru 5/31/18</i>	<i>Projected 4 Months</i>	<i>Projected Thru 9/30/18</i>	<i>Adopted Budget FY 2019</i>
<u>Revenues</u>					
<i>Interest Income</i>	\$0	\$1,150	\$767	\$1,917	\$50
<i>Special Assessments</i>	\$180,929	\$180,191	\$738	\$180,929	\$180,929
<i>Carry Forward Surplus</i>	\$50,450	\$54,453	\$0	\$54,453	\$46,643
<i>Total Revenues</i>	\$231,379	\$235,794	\$1,505	\$237,299	\$227,622
<u>Expenditures</u>					
<i>Interest 11/1</i>	\$46,049	\$46,049	\$0	\$46,049	\$46,049
<i>Principal-Prepayment 11/1</i>	\$0	\$5,000	\$0	\$5,000	\$0
<i>Interest 5/1</i>	\$45,298	\$45,205	\$0	\$45,205	\$45,298
<i>Principal 5/1</i>	\$90,000	\$90,000	\$0	\$90,000	\$90,000
<i>Total Expenses</i>	\$181,347	\$186,254	\$0	\$186,254	\$181,346
<u>Other Sources (Uses)</u>					
<i>Interfund Transfer Out</i>	(4,402)	\$0	(4,402)	(4,402)	(4,402)
<i>Other Sources</i>	(\$4,402)	\$0	(\$4,402)	(\$4,402)	(\$4,402)
<i>Total Expenses</i>	\$185,749	\$186,254	\$4,402	\$190,656	\$185,748
<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$45,630	\$49,540	(\$2,897)	\$46,643	\$41,873

**November 1, 2019 Interest payment \$42,550.00

Net Assessments	\$180,950
Add: Discounts and Collections (6%)	\$11,550
Gross Assessments	\$192,500
Assessable Units	175
Per Unit Assessment	\$1,100

Brandy Creek
Community Development District
Series 2015 Special Assessment Refunding Bonds
AMORTIZATION SCHEDULE

DATE		BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/16	\$	2,520,000.00	3.70%	-	\$ 47,656.00	\$ 111,139.88
05/01/17	\$	2,520,000.00	3.70%	\$ 85,000.00	\$ 46,879.00	
11/01/17	\$	2,435,000.00	3.70%	-	\$ 46,048.56	\$ 177,927.56
05/01/18	\$	2,435,000.00	3.70%	\$ 90,000.00	\$ 45,297.76	
11/01/18	\$	2,345,000.00	3.70%	-	\$ 44,346.56	\$ 179,644.32
05/01/19	\$	2,345,000.00	3.70%	\$ 95,000.00	\$ 43,623.51	
11/01/19	\$	2,250,000.00	3.70%	-	\$ 42,550.00	\$ 181,173.51
05/01/20	\$	2,250,000.00	3.70%	\$ 95,000.00	\$ 42,087.50	
11/01/20	\$	2,155,000.00	3.70%	-	\$ 40,753.44	\$ 177,840.94
05/01/21	\$	2,155,000.00	3.70%	\$ 100,000.00	\$ 40,088.99	
11/01/21	\$	2,055,000.00	3.70%	-	\$ 38,862.33	\$ 178,951.32
05/01/22	\$	2,055,000.00	3.70%	\$ 105,000.00	\$ 38,228.71	
11/01/22	\$	1,950,000.00	3.70%	-	\$ 36,876.67	\$ 180,105.38
05/01/23	\$	1,950,000.00	3.70%	\$ 110,000.00	\$ 36,275.42	
11/01/23	\$	1,840,000.00	3.70%	-	\$ 34,796.44	\$ 181,071.86
05/01/24	\$	1,840,000.00	3.70%	\$ 115,000.00	\$ 34,418.22	
11/01/24	\$	1,725,000.00	3.70%	-	\$ 32,621.67	\$ 182,039.89
05/01/25	\$	1,725,000.00	3.70%	\$ 115,000.00	\$ 32,089.79	
11/01/25	\$	1,610,000.00	3.70%	-	\$ 30,446.89	\$ 177,536.68
05/01/26	\$	1,610,000.00	3.70%	\$ 120,000.00	\$ 29,950.47	
11/01/26	\$	1,490,000.00	3.70%	-	\$ 28,177.56	\$ 178,128.03
05/01/27	\$	1,490,000.00	3.70%	\$ 125,000.00	\$ 27,718.14	
11/01/27	\$	1,365,000.00	3.70%	-	\$ 25,813.67	\$ 178,531.81
05/01/28	\$	1,365,000.00	3.70%	\$ 130,000.00	\$ 25,533.08	
11/01/28	\$	1,235,000.00	3.70%	-	\$ 23,355.22	\$ 178,888.30
05/01/29	\$	1,235,000.00	3.70%	\$ 135,000.00	\$ 22,974.43	
11/01/29	\$	1,100,000.00	3.70%	-	\$ 20,802.22	\$ 178,776.65
05/01/30	\$	1,100,000.00	3.70%	\$ 140,000.00	\$ 20,463.06	
11/01/30	\$	960,000.00	3.70%	-	\$ 18,154.67	\$ 178,617.73
05/01/31	\$	960,000.00	3.70%	\$ 145,000.00	\$ 17,858.67	
11/01/31	\$	815,000.00	3.70%	-	\$ 15,412.56	\$ 178,271.23
05/01/32	\$	815,000.00	3.70%	\$ 150,000.00	\$ 15,245.03	
11/01/32	\$	665,000.00	3.70%	-	\$ 12,575.89	\$ 177,820.92
05/01/33	\$	665,000.00	3.70%	\$ 155,000.00	\$ 12,370.85	
11/01/33	\$	510,000.00	3.70%	-	\$ 9,644.67	\$ 177,015.52
05/01/34	\$	510,000.00	3.70%	\$ 165,000.00	\$ 9,487.42	
11/01/34	\$	345,000.00	3.70%	-	\$ 6,524.33	\$ 181,011.75
05/01/35	\$	345,000.00	3.70%	\$ 170,000.00	\$ 6,417.96	
11/01/35	\$	175,000.00	3.70%	-	\$ 3,309.44	\$ 179,727.40
05/01/36	\$	175,000.00	3.70%	\$ 175,000.00	\$ 3,273.47	
11/01/36	\$	-	3.70%	-	-	\$ 178,273.47
				\$ 2,520,000.00	\$ 1,109,010.27	\$ 3,692,494.15

Brandy Creek
 Community Development District

Capital Reserve

<i>Description</i>	<i>Adopted Budget FY 2018</i>	<i>Actual Thru 5/31/18</i>	<i>Projected 4 Months</i>	<i>Projected Thru 9/30/18</i>	<i>Adopted Budget FY 2019</i>
<i>Revenues:</i>					
<i>Interest Income</i>	\$1,000	\$1,829	\$366	\$2,195	\$1,000
<i>Capital Reserve Funding - Transfer In</i>	\$52,760	\$52,760	\$0	\$52,760	\$56,453
<i>Carryforward Surplus</i>	\$441,509	\$501,363	\$0	\$543,218	\$516,792
<i>Total Revenues</i>	\$495,269	\$555,952	\$366	\$598,173	\$574,245
<i>Expenditures</i>					
⁽¹⁾ <i>Capital Outlay - Equipment/Facilities</i>	\$10,000	\$0	\$0	\$0	\$70,000
<i>Other Current Charges</i>	\$100	\$212	\$212	\$424	\$100
⁽²⁾ <i>Repair & Replacements</i>	\$80,957	\$33,938	\$47,019	\$80,957	\$220,000
<i>Total Expenditures</i>	\$91,057	\$34,150	\$47,231	\$81,381	\$290,100
<i>Excess Revenues (Expenditures)</i>	\$404,212	\$521,802	(\$46,865)	\$516,792	\$284,145

(1) Cost of Phase 2 entry from CR 210 to be determined

(2) Cost of Phase 1 pool repairs to be determined