

Brandy Creek

Community Development District



Approved Budget

Fiscal Year 2022

May 12, 2021



Brandy Creek
Community Development District
BUDGET
Fiscal Year 2022

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Brandy Creek

Community Development District

General Fund

<i>Description</i>	<i>Adopted Budget FY 2021</i>	<i>Actual Thru 3/31/21</i>	<i>Projected 6 Months</i>	<i>Projected Thru 9/30/21</i>	<i>Approved Budget FY 2022</i>
<u>Revenues</u>					
Maintenance Assessments	\$710,413	\$694,874	\$15,519	\$710,393	\$768,724
Interest Income	\$200	\$6	\$8	\$14	\$0
Rental/Miscellaneous Income	\$8,000	\$1,631	\$3,780	\$5,411	\$8,000
Cost Sharing Revenue	\$8,357	\$8,435	\$0	\$8,435	\$8,435
Special Event Revenues	\$0	\$4,500	\$0	\$4,500	\$0
Carryforward Surplus	\$26,266	\$0	\$17,516	\$17,516	\$24,000
Total Revenues	\$753,236	\$709,445	\$36,824	\$746,269	\$809,159
<u>Expenditures</u>					
<u>Administrative</u>					
Supervisor Fees	\$6,000	\$3,000	\$3,000	\$6,000	\$6,000
FICA Expense	\$459	\$230	\$230	\$459	\$459
Engineering	\$4,000	\$3,747	\$650	\$4,397	\$5,000
Arbitrage	\$1,200	\$600	\$600	\$1,200	\$1,200
Trustee	\$8,000	\$5,853	\$2,085	\$7,939	\$8,000
Assessment Roll	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Attorney	\$20,000	\$17,199	\$12,000	\$29,199	\$25,000
Dissemination Agent	\$1,350	\$100	\$0	\$100	\$0
Annual Audit	\$3,900	\$0	\$3,505	\$3,505	\$3,505
Management Fees	\$50,598	\$25,299	\$25,299	\$50,598	\$50,598
Information Technology	\$1,000	\$500	\$500	\$1,000	\$1,250
Telephone	\$300	\$136	\$164	\$300	\$300
Postage	\$1,000	\$449	\$551	\$1,000	\$1,000
Records Storage	\$100	\$0	\$0	\$0	\$100
Insurance	\$8,902	\$7,973	\$0	\$7,973	\$9,348
Printing & Binding	\$1,800	\$540	\$1,260	\$1,800	\$1,800
Legal Advertising	\$1,420	\$301	\$1,072	\$1,373	\$1,420
Other Current Charges	\$1,200	\$437	\$504	\$941	\$1,400
Office Supplies	\$150	\$55	\$95	\$150	\$150
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Administrative Expenses	\$116,554	\$71,594	\$51,514	\$123,109	\$121,705
<u>Maintenance</u>					
Insurance	\$17,089	\$17,599	\$0	\$17,599	\$18,782
Facility Administration/Events Coordinator	\$31,968	\$14,386	\$13,586	\$27,972	\$31,968
Facility Staffing (Contingency)	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Pool Monitors	\$33,540	\$5,284	\$25,716	\$31,000	\$36,613
Field Operations Manager	\$61,484	\$35,252	\$30,742	\$65,994	\$61,484
Office Supplies / Mailings / Printing	\$1,200	\$1,102	\$98	\$1,200	\$1,200
Pool Maintenance Service (Vesta)	\$24,784	\$11,153	\$10,533	\$21,686	\$27,262
Pool Chemicals (Pool Sure)	\$13,500	\$4,950	\$4,950	\$9,900	\$13,500
Permit Fees	\$925	\$0	\$925	\$925	\$925

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Community Development District

General Fund

<i>Description</i>	<i>Adopted Budget FY 2021</i>	<i>Actual Thru 3/31/21</i>	<i>Projected 6 Months</i>	<i>Projected Thru 9/30/21</i>	<i>Approved Budget FY 2022</i>
<i>Landscape Maintenance</i>	\$124,478	\$62,719	\$61,019	\$123,737	\$124,478
<i>Landscape Contingency</i>	\$25,000	\$6,676	\$18,324	\$25,000	\$25,000
<i>Irrigation Maintenance</i>	\$8,500	\$3,529	\$4,972	\$8,500	\$8,500
<i>Sign Repairs</i>	\$2,500	\$660	\$0	\$660	\$2,500
<i>Lake Maintenance</i>	\$10,248	\$5,124	\$5,124	\$10,248	\$10,248
<i>General Facility Maintenance</i>	\$25,000	\$12,147	\$12,853	\$25,000	\$25,000
<i>Pet Waste Disposal</i>	\$6,365	\$5,597	\$3,182	\$8,780	\$9,501
<i>Streetlighting</i>	\$35,000	\$16,926	\$16,939	\$33,865	\$36,000
<i>Telephone</i>	\$2,400	\$1,133	\$1,200	\$2,333	\$2,400
<i>Cable</i>	\$2,300	\$1,118	\$1,118	\$2,235	\$2,300
<i>Electric</i>	\$26,000	\$10,909	\$12,491	\$23,400	\$26,000
<i>Water/Sewer/Irrigation</i>	\$45,239	\$17,673	\$28,777	\$46,450	\$48,000
<i>Security</i>	\$8,000	\$3,925	\$4,075	\$8,000	\$8,000
<i>Security Camera Lease & Maintenance</i>	\$16,400	\$8,354	\$8,354	\$16,709	\$16,750
<i>Security - License Plate Reader System</i>	\$0	\$0	\$0	\$0	\$10,000
<i>Refuse Service</i>	\$8,268	\$4,261	\$4,500	\$8,761	\$8,800
<i>Janitorial Services</i>	\$23,494	\$10,822	\$9,985	\$20,807	\$25,843
<i>Community Web Site Services</i>	\$1,800	\$720	\$1,080	\$1,800	\$1,800
<i>Special Events</i>	\$10,000	\$4,435	\$5,565	\$10,000	\$10,000
<i>Recreational Passes</i>	\$1,200	\$0	\$600	\$600	\$1,200
<i>Performance Incentive</i>	\$0	\$0	\$0	\$0	\$3,400
<i>Capital Reserve</i>	\$65,000	\$0	\$65,000	\$65,000	\$85,000
<i>Maintenance Expenses</i>	\$636,682	\$266,454	\$356,706	\$623,160	\$687,454
<i>Total Expenses</i>	\$753,236	\$338,048	\$408,221	\$746,269	\$809,159
<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$0	\$371,397	-\$371,397	\$0	\$0

	FY 2021	FY 2022
Net Assessments	\$710,413	\$768,724
Add: Discounts and Collections (6%)	\$45,324	\$49,045
Gross Assessments	\$755,737	\$817,769
Assessable Units	583	583
Per Unit O&M assessments (Net)	\$1,218.55	\$1,318.57

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REVENUES:

Maintenance Assessments

The District will levy a non-ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

Interest Income

The operating fund of the District will be invested in Governmental Securities with U.S. Bank.

Rental/Miscellaneous Income

Represents estimated income from the rental of the Community Room, access card deposits, non-resident fee and other miscellaneous deposit that the District may receive.

Special Events Revenue

Represents estimated income from HOA, POA and from special events planned for the District.

Cost Sharing Revenue

The District has entered into a Cost Sharing Agreement with Regency Realty Group, Inc. for the maintenance of lakes and landscaping areas outside the boundaries of the District.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon four supervisors paid for the estimated eight annual meetings with the other supervisors waiving pay.

FICA Expense

These expenses represent the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors checks.

Engineering Fees

The District's engineering firm will be providing general engineering services to the District including attendance and preparation for monthly board meetings, review invoices, etc. England, Thims & Miller serves as the District's engineering firm.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2013 Special Assessment Refunding Bonds and 2015 Special Assessment Revenue Bonds. The

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District has contracted with Grau and Associates to calculate the rebate liability and submit a report to the District.

Trustee Fees

A Trustee at U.S. Bank holds the District's series 2013 & 2015 Special Assessment Revenue Bonds. The amount represents the fee for the administration of the District's bond issue.

Assessment Roll

The District has contracted with Governmental Management Services for the certification of the District's annual maintenance and debt service assessments to the County Tax Collector.

Attorney

The District's legal counsel will be providing general legal services to the District including attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Hopping Green & Sams serves as the District's legal counsel.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Berger Toombs Elam, Gaines & Frank to prepare the annual audit.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Telephone

The District uses AT&T for local and long-distance telephone service.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, vendor payments, etc.

Records Storage

All documents of the District will be copied and stored electronically with automatic back up to ensure complete records. Back up of all records will be keep off-site for security and safety.

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Insurance

The District's General Liability & Public Officials Liability Insurance policy is with the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and binding of agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in the St. Augustine Record.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Represents various office supplies purchased for the District.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

Maintenance:

Insurance

The District's Property Insurance policy is with the EGIS. EGIS specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to two Amenity Centers and other district property facilities and capital assets.

Facility Administration/Events Coordinator

The District has contracted with Vesta to provide Facility Administration & Event Coordinator services, to include part-time staffing of 20 hours weekly.

<u>Contract</u>	<u>Monthly</u>	<u>Annual</u>
Vesta	\$ 2,664	\$ 31,968

Facility Staffing (Contingency)

Funding for additional staffing for event support and after-hours emergency responses.

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Pool Monitors

The District has contracted with Vesta Property Services to provide personnel to monitor usage of the two pools during peak swim season.

Field Operations Manager

The District has contracted with Vesta Property Services to provide Field Operations services, to include supervision of operating and maintaining District's common areas and management of O&M related vendor contracts. The Field Operations manager shall work 40 hours weekly.

<u>Contract</u>	<u>Monthly</u>	<u>Annual</u>
Vesta	\$ 5,124	\$ 61,484

Office Supplies / Mailings / Printing

Consists of mailings to residents, access control expenses, etc.

Pool Maintenance

The District has contracted with Vesta Property Services for the maintenance of the Amenity Center Swimming Pool and Spray Ground Area and maintenance of Phase 2 pool.

<u>Contract</u>	<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Vesta	Pool Maintenance	\$ 2,272	\$ 27,262

Pool Chemicals

The District has contracted with Poolsure to provide pool chemicals for Amenity pools.

<u>Contract</u>	<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Poolsure	Pool Chemicals	1,125	13,500

Permit Fees

Represents Permit Fees paid to the Department of Health for the swimming pool and spray ground area.

Landscape Maintenance

The District has contracted with Yellowstone Landscape to maintain the common areas of the District.

<u>Contract</u>	<u>Monthly</u>	<u>Annual</u>
Yellowstone Landscape	\$ 10,373	\$ 124,478

Landscape Contingency

Other landscape costs not under contract, which includes landscape light repairs, tree removals, tree trimmings, additional mulching and new projects and replacements.

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Irrigation Maintenance

Cost of miscellaneous repairs and maintenance to irrigation system.

Sign Repairs

The District will repair and replace signs at its facilities, common areas and streets.

Lake Maintenance

The District has contracted with The Lake Doctors to maintain the water quality in all the lakes in Brandy Creek Community Development District.

<u>Contract</u>	<u>Monthly</u>	<u>Annual</u>
The Lake Doctors	\$ 854	\$ 10,248

General Facility Maintenance

Cost of labor (when outsourced) and supplies for routine repairs and maintenance of the District's common areas and Amenity Centers, to include painting, pressure washing, carpet cleaning and replacement of lighting in and around the facilities.

Pet Waste Disposal

The District has contracted with Vesta Property Services for weekly servicing of pet waste stations and supplies for the pet waste stations.

<u>Contract</u>	<u>Monthly</u>	<u>Annual</u>
Vesta	\$ 583	\$ 7,001
First Coast Scoopers	\$ 208	\$ 2,500
	\$ 792	\$ 9,501

Street Lighting

The District has various utility amounts with Florida Power and Light for street lighting cost to the community. The amount is based upon the agreement plus estimated cost for fuel charges.

<u>Account #</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
9156475411	Johns Creek Pkwy	2,824	33,888
	Contingency	176	2,112
	Total Streetlighting	\$ 3,000	\$ 36,000

Telephone

The Amenity Center currently pays AT&T for phone services. The amounts are based upon the following:

<u>Account #</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
9042304208	224 Johns Creek Pkwy	\$ 200	\$ 2,400

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Cable

The Amenity Center currently uses Litestream Technologies and Florida High Speed Internet to provide cable and internet services.

<u>Contract</u>	<u>Monthly</u>	<u>Annual</u>
Florida Highspeed Internet	125	1,500
Litestream	61	735
Contingency	5	65
Total Cable	\$ 192	\$ 2,300

Electric

The District has various utility accounts with Florida Power and Light for lighting.

<u>Account #</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
6946833487	224 Johns Creek Pkwy	925	11,100
1063920597	224 Johns Creek Pkwy #1	20	240
7908738508	251 Huffner Hill Cir # Amenity	560	6,720
5919788496	101 Nature Walk Pkwy #1	30	360
4300684380	181 Huffner Hill Cir # Irrig	12	144
4940740477	231 Johns Creek Pkwy #1	60	720
3276629379	391 Johns Creek Pkwy #1	260	3,120
559825385	993 Huffner Hill Cir #Park	18	216
2413998580	55 Avery Garden Pl #Sign	18	216
	Contingency	264	3,164
	Total Electric	\$ 2,167	\$ 26,000

Water/Sewer/Irrigation

The District has various utility accounts with JEA for water, sewer, and irrigation used by the district.

<u>Account #</u>	<u>Location</u>	<u>Monthly</u>	<u>Annual</u>
62253168	224 Johns Creek Pkwy-Water	270	3,240
62253168	224 Johns Creek Pkwy-Sewer	650	7,800
74527267	251 Huffner Hill Cr-Sewer	70	840
74527267	251 Huffner Hill Cr-Water	40	480
68260355	104 Field Crest Drive S	260	3,120
69808378	16 Avery Garden Pl	1,000	12,000
64512183	1707 Anthler Hill Ct	55	660
74759588	251 Huffner Hill Cr	500	6,000
67133289	277 Johns Creek Pkwy	200	2,400
66725332	306 Johns Creek Pkwy	60	720
67133230	371 Johns Creek Pkwy	250	3,000
64512184	907 Hawk Run Ct	55	660
	Contingency	360	4,319
	Total Water/Sewer/Irrigation	\$ 3,770	\$ 45,239

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Security

The district uses off-duty SJO deputies for security patrols of District property. The District also has contracted with Atlantic Security to provide electronic monitoring of burglar and fire alarms at CDD facilities services at the Amenity Center.

Security Camera Lease & Maintenance

The District has contracted with Johnson Controls Security Solutions for lease and maintenance of the security camera system.

Security – License Plate Reader System

Operation and maintenance costs for new LPR cameral system linked to law enforcement network.

Refuse Service

The District has contracted Republic Services for garbage disposal service.

Janitorial Services

The District has contracted with Vesta Property Services to provide janitorial services for both Amenity Centers. Also included are maintenance services.

Community Web Site Services

The District has engaged Unicorn Web Development to serve as Webmaster for www.johnscreekfl.com and to maintain website information required under Florida Law to be posted online for all Special Districts.

Special Events

Represents estimated cost for the District to host any special events for the community throughout the Fiscal Year. Costs are partially offset by rental and miscellaneous income.

Recreation Passes

Represents the estimated cost for issuing access cards to the District's residents for Amenity Center privileges. Residents must purchase replacement cards and receipts are posted to miscellaneous income.

Performance Incentive

Bonus pool available for the Board to award performance incentive bonus to on-site staff as designated by Board policy.

Capital Reserve

The District has established a maintenance reserve to fund the renewal and replacement of the District's capital related facilities.

Brandy Creek

Community Development District

Debt Service Fund

Series 2013A

<i>Description</i>	<i>Adopted Budget FY 2021</i>	<i>Actual Thru 3/31/21</i>	<i>Projected 6 Months</i>	<i>Projected Thru 9/30/21</i>	<i>Approved Budget FY 2022</i>
<i>Revenues</i>					
<i>Assessments - On Roll</i>	\$319,787	\$312,015	\$6,969	\$318,983	\$318,983
<i>Prepayments</i>	\$0	\$0	\$0	\$0	\$0
<i>Interest Income</i>	\$300	\$27	\$24	\$51	\$50
<i>Carry Forward Surplus</i>	\$84,307	\$85,411	\$0	\$85,411	\$72,438
<i>Total Revenues</i>	\$404,393	\$397,452	\$6,993	\$404,445	\$391,471
<i>Expenditures</i>					
<i>Series 2013A</i>					
<i>Interest 11/1</i>	\$58,548	\$58,548	\$0	\$58,548	\$54,800
<i>Interest 5/1</i>	\$58,548	\$0	\$58,459	\$58,459	\$54,800
<i>Principal 5/1</i>	\$200,000	\$0	\$205,000	\$205,000	\$210,000
<i>Principal-Prepayment 5/1</i>	\$0	\$0	\$5,000	\$5,000	\$0
<i>Total Expenses</i>	\$317,096	\$63,548	\$268,459	\$332,007	\$319,599
<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$87,297	\$333,904	(\$261,466)	\$72,438	\$71,872

November 1, 2022 Interest Payment \$51,051.00

Net Assessments	\$318,983
Add: Discounts and Collections (6%)	\$22,070
Gross Assessments	\$341,053
Assessable Units	399
Per Unit Assessment	\$855

Brandy Creek
Community Development District
Series 2013 Special Assessment Refunding Bonds
AMORTIZATION SCHEDULE

DATE		BALANCE	RATE	PRINCIPAL		INTEREST	TOTAL
11/01/21	\$	3,070,000.00	3.570%	\$ -	\$	54,799.50	\$ 54,799.50
05/01/22	\$	3,070,000.00	3.570%	\$ 210,000.00	\$	54,799.50	
11/01/22	\$	2,860,000.00	3.570%	\$ -	\$	51,051.00	\$ 315,850.50
05/01/23	\$	2,860,000.00	3.570%	\$ 215,000.00	\$	51,051.00	
11/01/23	\$	2,645,000.00	3.570%	\$ -	\$	47,213.25	\$ 313,264.25
05/01/24	\$	2,645,000.00	3.570%	\$ 225,000.00	\$	47,213.25	
11/01/24	\$	2,420,000.00	3.570%	\$ -	\$	43,197.00	\$ 315,410.25
05/01/25	\$	2,420,000.00	3.570%	\$ 230,000.00	\$	43,197.00	
11/01/25	\$	2,190,000.00	3.570%	\$ -	\$	39,091.50	\$ 312,288.50
05/01/26	\$	2,190,000.00	3.570%	\$ 240,000.00	\$	39,091.50	
11/01/26	\$	1,950,000.00	3.570%	\$ -	\$	34,807.50	\$ 313,899.00
05/01/27	\$	1,950,000.00	3.570%	\$ 250,000.00	\$	34,807.50	
11/01/27	\$	1,700,000.00	3.570%	\$ -	\$	30,345.00	\$ 315,152.50
05/01/28	\$	1,700,000.00	3.570%	\$ 260,000.00	\$	30,345.00	
11/01/28	\$	1,440,000.00	3.570%	\$ -	\$	25,704.00	\$ 316,049.00
05/01/29	\$	1,440,000.00	3.570%	\$ 270,000.00	\$	25,704.00	
11/01/29	\$	1,170,000.00	3.570%	\$ -	\$	20,884.50	\$ 316,588.50
05/01/30	\$	1,170,000.00	3.570%	\$ 275,000.00	\$	20,884.50	
11/01/30	\$	895,000.00	3.570%	\$ -	\$	15,975.75	\$ 311,860.25
05/01/31	\$	895,000.00	3.570%	\$ 285,000.00	\$	15,975.75	
11/01/31	\$	610,000.00	3.570%	\$ -	\$	10,888.50	\$ 311,864.25
05/01/32	\$	610,000.00	3.570%	\$ 300,000.00	\$	10,888.50	
11/01/32	\$	310,000.00	3.570%	\$ -	\$	5,533.50	\$ 316,422.00
05/01/33	\$	310,000.00	3.570%	\$ 310,000.00	\$	5,533.50	
11/01/33	\$	-	3.570%	\$ -	\$	-	\$ 315,533.50
				\$ 3,070,000.00	\$	758,982.00	\$ 3,828,982.00

Brandy Creek

Community Development District

Debt Service Fund

Series 2015

<i>Description</i>	<i>Adopted Budget FY 2021</i>	<i>Actual Thru 3/31/21</i>	<i>Projected 6 Months</i>	<i>Projected Thru 9/30/21</i>	<i>Approved Budget FY 2022</i>
<i>Revenues</i>					
<i>Special Assessments</i>	\$180,950	\$176,997	\$3,953	\$180,950	\$180,950
<i>Interest Income</i>	\$50	\$5	\$5	\$10	\$0
<i>Carry Forward Surplus</i>	\$47,672	\$49,020	\$0	\$49,020	\$44,793
<i>Total Revenues</i>	\$228,672	\$226,023	\$3,958	\$229,980	\$225,743
<i>Expenditures</i>					
<i>Interest 11/1</i>	\$40,470	\$40,470	\$0	\$40,470	\$38,484
<i>Interest 5/1</i>	\$39,810	\$0	\$39,717	\$39,717	\$37,857
<i>Principal 5/1</i>	\$100,000	\$0	\$100,000	\$100,000	\$105,000
<i>Principal-Prepayment 5/1</i>	\$0	\$0	\$0	\$0	\$0
<i>Total Expenses</i>	\$180,280	\$45,470	\$139,717	\$185,187	\$181,341
<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$48,393	\$180,553	(\$135,759)	\$44,793	\$44,403

**November 1, 2022 Interest payment \$36,498

Net Assessments	\$180,950
Add: Discounts and Collections (6%)	\$11,550
Gross Assessments	\$192,500
Assessable Units	175
Per Unit Assessment	\$1,100

Brandy Creek
Community Development District
Series 2015 Special Assessment Refunding Bonds

AMORTIZATION SCHEDULE

DATE		BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/21	\$	2,035,000.00	3.70%		\$ 38,484.11	178,201.04
5/1/22	\$	2,035,000.00	3.70%	\$ 105,000.00	\$ 37,856.65	
11/1/22	\$	1,930,000.00	3.70%		\$ 36,498.44	179,355.09
5/1/23	\$	1,930,000.00	3.70%	\$ 105,000.00	\$ 35,903.36	
11/1/23	\$	1,825,000.00	3.70%		\$ 34,512.78	175,416.14
5/1/24	\$	1,825,000.00	3.70%	\$ 110,000.00	\$ 34,137.64	
11/1/24	\$	1,715,000.00	3.70%		\$ 32,432.56	176,570.20
5/1/25	\$	1,715,000.00	3.70%	\$ 115,000.00	\$ 31,903.76	
11/1/25	\$	1,600,000.00	3.70%		\$ 30,257.78	177,161.54
5/1/26	\$	1,600,000.00	3.70%	\$ 120,000.00	\$ 29,764.44	
11/1/26	\$	1,480,000.00	3.70%		\$ 27,988.44	177,752.88
5/1/27	\$	1,480,000.00	3.70%	\$ 125,000.00	\$ 27,525.11	
11/1/27	\$	1,355,000.00	3.70%		\$ 25,624.56	178,149.67
5/1/28	\$	1,355,000.00	3.70%	\$ 130,000.00	\$ 25,346.03	
11/1/28	\$	1,225,000.00	3.70%		\$ 23,166.11	178,512.14
5/1/29	\$	1,225,000.00	3.70%	\$ 135,000.00	\$ 22,788.40	
11/1/29	\$	1,090,000.00	3.70%		\$ 20,613.11	178,401.51
5/1/30	\$	1,090,000.00	3.70%	\$ 140,000.00	\$ 20,277.03	
11/1/30	\$	950,000.00	3.70%		\$ 17,965.56	178,242.59
5/1/31	\$	950,000.00	3.70%	\$ 145,000.00	\$ 17,672.64	
11/1/31	\$	805,000.00	3.70%		\$ 15,223.44	177,896.08
5/1/32	\$	805,000.00	3.70%	\$ 150,000.00	\$ 15,057.97	
11/1/32	\$	655,000.00	3.70%		\$ 12,386.78	177,444.75
5/1/33	\$	655,000.00	3.70%	\$ 155,000.00	\$ 12,184.82	
11/1/33	\$	500,000.00	3.70%		\$ 9,455.56	176,640.38
5/1/34	\$	500,000.00	3.70%	\$ 160,000.00	\$ 9,301.39	
11/1/34	\$	340,000.00	3.70%		\$ 6,429.78	175,731.17
5/1/35	\$	340,000.00	3.70%	\$ 165,000.00	\$ 6,324.94	
11/1/35	\$	175,000.00	3.70%		\$ 3,309.44	174,634.38
5/1/36	\$	175,000.00	3.70%	\$ 175,000.00	\$ 3,273.47	
	\$	-	3.70%			178,273.47
		\$ 2,035,000.00		\$ 703,383.03		2,838,383.03

Brandy Creek
 Community Development District

Capital Reserve

<i>Description</i>	<i>Adopted Budget FY 2021</i>	<i>Actual Thru 3/31/21</i>	<i>Projected 6 Months</i>	<i>Projected Thru 9/30/21</i>	<i>Approved Budget FY 2022</i>
<u>Revenues:</u>					
<i>Interest Income</i>	\$2,000	\$177	\$75	\$252	\$250
<i>Capital Reserve Funding - Transfer In</i>	\$65,000	\$0	\$65,000	\$65,000	\$85,000
<i>Carryforward Surplus</i>	\$215,360	\$249,392	\$0	\$249,392	\$246,945
<i>Total Revenues</i>	\$282,360	\$249,569	\$65,075	\$314,644	\$332,195
<u>Expenditures</u>					
<i>Capital Outlay - Equipment/Facilities</i>	\$10,000	\$17,278	\$0	\$17,278	\$10,000
<i>Other Current Charges</i>	\$450	\$205	\$216	\$421	\$450
<i>Repair & Replacements</i>	\$50,000	\$3,259	\$46,741	\$50,000	\$50,000
<i>Total Expenditures</i>	\$60,450	\$20,742	\$46,957	\$67,699	\$60,450
<i>Excess Revenues (Expenditures)</i>	\$221,910	\$228,827	\$18,118	\$246,945	\$271,745