

JOHNS CREEK HOMEOWNERS ASSOCIATION INC
2023 APPROVED BUDGET
183 Units (1/1 - 12/31)

Account Name	2022 Budget	*2023* Approved Annual Budget	*2023* Approved Budget Per Lot/Per Year
<u>INCOME</u>			
ASSESSMENTS	19,214.00	20,201.66	110.39
TOTAL ASSESSMENT INCOME	19,214.00	20,201.66	110.39
OTHER INCOME			
INTEREST - OPERATING	0.00	0.00	0.00
INTEREST ON DELINQUENT ACCOUNTS	0.00	0.00	0.00
LEGAL FEES	0.00	0.00	0.00
ARCHECTURAL REVIEW FEES	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.00	0.00
TOTAL OTHER INCOME	0.00	0.00	0.00
TOTAL INCOME	19,214.00	20,202	110.39
ADMINISTRATIVE			
AUDIT & TAX PREPARATION	220.00	0.00	0.00
BAD DEBT EXPENSES	0.00	0.00	0.00
BANK CHARGES	0.00	0.00	0.00
COUPONS/STATEMENTS	350.00	275.00	1.50
INSURANCE EXPENSE	1,920.00	1,804.00	9.86
LEGAL FEES	650.00	500.00	2.73
MANAGEMENT SERVICES	14,283.00	15,510.66	84.76
LICENSE, FEES and TAXES	62.00	62.00	0.34
OFFICE SUPPLIES	0.00	0.00	0.00
POSTAGE	250.00	250.00	1.37
SOCIAL ACTIVITIES	1,500.00	1,500.00	8.20
TOTAL ADMINISTRATIVE	19,235.00	19,901.66	108.75
MAINTENANCE and REPAIRS			
MAILBOX REPAIRS AND SUPPLIES	0.00	300.00	1.64
TOTAL MAINTENANCE and REPAIRS	0.00	300.00	1.64
TOTAL EXPENSES	\$ 19,235.00	\$ 20,201.66	\$ 110.39
<u>NET SURPLUS/(DEFICIT)</u>	\$ (21.00)	\$ -	\$ (0.00)

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPTI AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS, OWNERS MAY I PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, U OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESETS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.